

Financial/Business Summary of 1st Quarter FY2020 ending March

July 30, 2019

Listed Company Name: Showa Aircraft Industry Co., Ltd. Tokyo Stock Exchange 2nd Section
 Code Number: 7404 URL <http://www.showa-aircraft.co.jp/>
 Representative: Representative Director Chiaki Tanuma
 Responsible Officer: Accounting & Finance Manager Takahisa Kinoshita TEL (042)541-2111
 Expected Filing Date: August 9, 2019
 Dividend Payment (Expected) starting: -

(Amounts less than one million yen unit are omitted.)

1. Consolidated Financial Summary of 1st Quarter FY2020 ending March (April 1, 2019 - June 30, 2019)

(1) Consolidated Operating Results (Year-to-date)

(% marks represent rates of change as compared with the corresponding quarter of the previous year)

	Sales		Operating Income		Ordinary Income		Net Quarterly Income	
	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%
1 st Q. FY2020	5,939	9.2	611	35.3	616	26.7	406	34.0
1 st Q. FY2019	5,438	3.7	451	25.3	486	49.1	303	46.0

Note: Comprehensive income 1st Q. FY2020: Δ 32 million yen (-%)/1st Q. FY 2019: 325 million yen (Δ 11.9%)

	Net Quarterly Income per Share		Net Quarterly Income per Share after Latent Share adjustment	
	Yen	Sen	Yen	Sen
1 st Q. FY2020		12.48		-
1 st Q. FY2019		9.31		-

(2) Consolidated Financial Position

	Gross Asset	Net Asset	Equity Ratio
	¥ Mil.	¥ Mil.	%
1 st Q. FY2020	62,255	34,290	55.1
End FY2019	63,132	34,486	54.6

(Ref.) Shareholders' Equity: 1st Q. FY2020 ¥ 34,290 Mil. /End March, 2019 ¥ 34,486 Mil.

2. Dividend Position

	Dividend per Share								
	End 1 st Q.		End 2 nd Q.		End 3 rd Q.	Fiscal Year-end	Full Year		
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	
FY2019 ending March	-		5.00		-		5.00		10.00
FY2020 ending March	-								
FY2020 ending March (Projected)			5.00		-		6.00		11.00

(Note) No change has been made in the dividend projection at 1st Quarter end.

3. Earnings Forecast for FY2020 (from April 1, 2019 to March 31, 2020)

(% figures indicate the rates of change from the figures of previous corresponding periods)

	Sales		Operating Income		Recurring Profit		Net Income		Net Income per Share
	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	Yen
Half Year	12,000	4.6	1,000	6.3	1,000	6.1	600	6.8	18.40
Full Year	27,000	6.3	2,600	8.9	2,300	3.7	1,400	12.3	42.93

(Note) No change has been made in Consolidated Earnings Forecast for FY2020 at 1st Quarter end.

4. Others

- (1) Changes in important subsidiaries (that will result in changes in consolidated accounting): None
- (2) Application of particular accounting treatment for quarterly consolidated financial statements: None
- (3) Changes in accounting principles, procedures, etc. (that will result in changes in important matters of financial statements)
- a) Changes necessitated by changes in accounting standards, etc.: None
 - b) Changes other than by a): None
 - c) Changes in accounting estimates: None
 - d) Restatement: None

(4) Outstanding Shares (Common Share)

a) Outstanding shares at the term end (incl. treasury stock):	1 st Q. FY2020	33,606,132 shares	End FY 2019	33,606,132 shares
b) Treasury Stocks at the term end:	1 st Q. FY2020	991,436 shares	End FY 2019	991,416 shares
c) Average Outstanding shares for the term:	1 st Q. FY2020	32,614,701 shares	1 st Q. FY 2019	32,614,754 shares

* Notice concerning status of audit procedures

This Financial/Business Summary is not subject to audit procedures based on the Financial Instrument and Exchange Act and audit procedures based on the Financial Instrument and Exchange Act are being performed when the Financial/Business Summary is announced.

* Reference for appropriate utilization of the above forecast, etc.

Above forecast is based on the information available to us at this time, and, accordingly, may be affected by various factors surrounding our business during the term, resulting in different actual showing.